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Injection Moulding Machine Market Size, Share, Forecast 2021-2026

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INTRODUCTION

The <u>injection molding machine market</u> was valued at USD 16.72 billion in 2017 and is projected to reach USD 19.68 billion by 2023, at a CAGR of 2.9% during the forecast period. Injection molding machine is used to manufacture products made of plastics, rubber, metal, and ceramic. It consists of two main parts - an injection unit that is similar in function to an extruder; and a clamping unit that deals with the operation of the mold.